Customs *(Amount in crores)*

Financial Year ending	Supreme Courts		High Courts	
	No. of cases	Amt. involved	No. of cases	Amt. involved
31.3.99	1186	92.77	7901	466.72
31.3.2000	1111	93.7	7967	476.6
31.3.2001	457	62.83	5586	372.56

Revenue loss due to reduction in dividend tax

2498. SHRIMATI SAVITA SHARDA:
SHRI LALIT BHAI MEHTA:

Will the Minister of FINANCE be pleased to state:

(a) the amount of revenue loss expected in 2001-2002 on account of reduction in dividend tax this year from 20 to 10 per cent;

(b) who are the beneficiary companies of this decision;

(c) the first twenty companies in order of the monetary benefit available to those companies; and

(d) what is the implication of the revenue loss to Government in this year and in the coming years?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a) By reducing the dividend tax from 20% to 10% the expected revenue loss has been estimated at Rs. 1400 crores in 2001-2002

(b) All the dividend paying domestic companies will benefit by this decision.

(c) The first 20 companies / Public Sector Undertakings in order of the monetary benefit will be (i) Indian Oil Corporation (ii) Reliance Industries Ltd. (iii) State Bank of India (iv) Bharat Petroleum Corporation Ltd. (v) IDBI (vi) Bank of Baroda (vii) Larsen & Tubro Ltd. (viii) Hindustan Petroleum Corporation (ix) TELCO (x) ICICI (xi) Knol Pharmaceutical Ltd. (xii) Bank of India (xiii) Castrol India Ltd. (xiv) Necluear Power Corporation (xv) BSED Ltd. (xvi) Mahindra & Mahindra Ltd. (xvii) Gujarat Ambhuja Cement Ltd. (xiii) Corporation Bank (xix) Western Coalfields Ltd. (xx) Oil and Natural Gas Commission, (d) The implication of the revenue loss cannot be correctly foreseen, as the reduction in tax rates,

may well result in the enhancement in the declaration of dividend, which in turn will compensate the exchequer by way of dividend tax.

Deposits of Indians in Swiss Banks

2499. SHRIMATI SAVITA SHARDA:
SHRI LALITBHAIMEHTA:

Will the Minister of FINANCE be pleased to state:

(a) the estimated amounts of Indians lying in foreign banks, outside India, especially in Swiss Banks;

(b) the efforts being made to bring back the above amount;

(c) whether it is a fact that the amount lying is equivalent to the debt burden of Government; and

(d) if so, whether Government can utilise the amount for liquidating the debt?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a) to (d) It is not possible to estimate the amount because of bank secrecy laws of the countries. It is, therefore, not possible to State whether the amount of these deposits would be equivalent to the debt burden of the Government. However, during the course of investigations, whenever, deposits lying in foreign banks are found to be in violation of FERA, 1973/FEMA, 1999 the offenders are directed to repatriate the same.

Honorarium under FR 46(b)

2500. SHRI RAO MAN SINGH: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that honorarium as remuneration is paid to Government servants under Fundamental Rules 46 (b) for works such as performing invigilation/supervision duties and setting the question papers and its evaluations or imparting training etc.;

(b) if so, whether Government have fixed any rates therefor, if so, the details thereof; and

(c) whether Government have fixed any overall ceiling of the maximum amount, which can be paid for any and or all purposes stated above; if so, the details thereof and whether Government propose to revise its limit?